



## MEMORANDUM OF COLLABORATION



## UNIVERSITY OF BANJA LUKA Banja Luka, Republic of Srpska, Bosnia and Herzegovina and University of Petrosani, Romania

The University of Petrosani and University of Banja Luka establish this MEMORANDUM to foster international cooperation in education and research.

- 1. Both parties agree to encourage the following activities, in particular to promote international academic cooperation:
  - a) Exchange of materials in education and research, publications, and academic information;
  - b) Exchange of faculty and research scholars;
  - c) Exchange of students;
  - d) Joint research and meetings for education and research;
  - e) Technical assistance.

Before these activities can be implemented, both parties shall discuss the problems involved to the satisfaction of each party and enter into specific activity agreements based on the mutually agreed objectives and outcomes of the relationship.

- 2. This MEMORANDUM shall be applicable to educational and research organizations attached to each party.
- This MEMORANDUM constitutes the entire agreement between the parties, and all prior discussions, agreements and understandings, whether verbal or in writing, is merged in this agreement.
- 4. This MEMORANDUM is not considered to be a contract creating legal and financial relationship between the parties. Rather, it is designed to facilitate and develop a

genuine and mutually beneficial exchange process/research relationship, and so forth.

- 5. This MEMORANDUM shall become effective as of the date of signatures of both parties. It may be amended by the written consent of the parties.
- 6. This MEMORANDUM should be reviewed every five years to evaluate the progress and the quality of the mutual cooperation. It may be exended for additional five years periods upon the written consent of both parties. If the MEMORANDUM is not renewed by mutual consent, then it will conclude at the end of the specified time period, or after activities in progress have concluded.
- 7. This MEMORANDUM may be terminated by either party with a minimum of 120 days written notice. Activities in progress at the time of termination shall be permitted to conclude as planned uncless otherwise agreed.
- 8. Both institutions subscribe to a policy of equal opportunity and will not discriminate on the basis of race, religion, color, sex, age, national origin or ancestry, marital status, parental status, disability, or veteran status.

This MEMORANDUM is written in 4 copies.

Signing for University of Banja Luka

Prof. dr Radoslav Gajanin

Rector

Date 03/03/200

Singning for University of Petrosani

Prof. Dr. Radu Sorin Mihai,

Rector

Date 21/11 / 90